



Dr. D. Y. Patil Pratishthan's

## Dr. D. Y. Patil Institute of Management Studies

(Approved by AICTE, Recognized by Govt. of Maharashtra & Permanently Affiliated to Savitribai Phule Pune University)

MBA Program Accredited By National Board of Accreditation (NBA) 2021-2024

Sector 29, Behind Akurdi Railway Station, Nigdi-Pradhikaran, Akurdi, Pune - 411 044.

Tel: (020) 27654736, 27652794, Fax: (020) 27650229

E-mail: mba@dypims.com, director@dypims.com Website: www.dypims.com

Ref. No.: DYPIMS/

Date:

### MEMORANDUM OF UNDERSTANDING

Between

**D. Y. PATIL INSTITUTE OF MANAGEMENT STUDIES**

(Hereafter called as "DYPIMS")

And

**PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT**

(Hereafter called as "PIBM")

This agreement is made between DYPIMS and PIBM. The two parties to this agreement wish to establish inter-institutional cooperation and interaction, scholarly and cultural exchanges, and to promote mutual understanding for academic enhancements. This document provides a preliminary statement about future collaboration between the two institutions. Listed below are several activities and initiatives to commence the partnership between the two institutions.

#### 1. Areas of Cooperation:

The two parties (DYPIMS and PIBM) may explore the following aspects per the mutually agreed terms.

1. Exchange of faculty, professional staff, and students as per the mutual agreement
2. Support for Individual and collaborative research activities
3. Sharing of faculty and expert inputs for student development
4. Collaborating for joint international guest lectures, seminars, and conferences
5. Helping with academic, research, and institutional developments
6. Sharing of resources, mentoring, and consultancy
7. Joint education programs at different levels

#### 2. Coordinators for Agreement:

To guarantee the fulfilment of conditions under this agreement, each party (DYPIMS and PIBM) appoints a coordinator with the partner institutions. The coordinator must ensure that the other party shall have all information necessary for cooperation and implementation.





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### 3. Commencement, Duration, and Termination of the Agreement:

This agreement will become effective on the date of signing between the legal representatives or their trustees of DYPIMS and PIBM. It is understood by DYPIMS and PIBM that the agreement will be modified in writing from time to time based on our partnership experiences and that subsequent contracts will be made between the two institutions, detailing the specific terms relating to each of the activities listed above.

The parties agreed to carry out academic collaboration, scientific research, and academic development between faculty members and students from both institutions. This agreement is not intended to be a legally binding document. It is meant to describe the nature of and suggest the cooperation guidelines described above. Nothing, therefore, shall diminish the complete autonomy of either institution or will upon the other in carrying out the agreement impose any constraints. All the participants within the framework of this agreement must be guaranteed the same rights granted to faculty members and students by the laws and laws in force in the receiving institution.

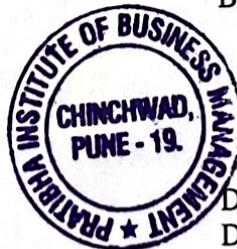
The agreement will remain in effect for five years from the date of signing it. It will be automatically extended after five years unless it is revoked by either party. Either party may terminate it upon at least one month's written notice by either the signers of this document or their successors. The validity of this agreement is not subject to temporal limitations. No changes can be made except with mutual understanding. This agreement is effective on the day of its signature.

For and On Behalf of  
D. Y. PATIL INSTITUTE OF  
MANAGEMENT STUDIES (DYPIMS)



Dr. Kuldip S. Charak  
Director  
D. Y. Patil Institute of Management Studies

For and On Behalf of  
PRATIBHA INSTITUTE OF  
BUSINESS MANAGEMENT (PIBM)



Dr. Sachin Borgave  
Director  
Pratibha Institute of Business Management

Date: 6<sup>th</sup> September 2022

Place: Pune