

Memorandum of Understanding for
Incubation Cell, Centre of Excellence and
Internships & Placement Support

MOU for COE

Live Projects/Internship,
Research, Consulting, Placements,



Portalwiz
Technologies

Portalwiz Technologies Pvt Ltd and KES
Pratibha Institute of Business Management

Memorandum of Understanding

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into as on 1st April 2023.

Between

Portalwiz Technologies Pvt Ltd with its registered address Vision 9 Mall, Office 264, Pimple Saudagar, Pune India 411027, the First Party represented herein by its authorized signatories, Mr. Shreyas Kulkarni, hereinafter referred as "Portalwiz Technologies Pvt Ltd", the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors- in-office, representatives, employees, administrators and assigns.

And

Pratibha Institute of Business Management, Pune, the Second Party, and represented herein by its Director and representative Dr. Sachin Borgave, (hereinafter referred to as "PIBM, Chinchwad", company which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(Portalwiz Technologies Pvt Ltd and PIBM, Chinchwad are hereinafter jointly referred to as "Parties")

Whereas:


1. Both parties, Portalwiz Technologies Pvt Ltd & PIBM Chinchwad, believe that collaboration and cooperation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
2. The Parties intend to cooperate and focus their efforts on cooperation within the area of Empowerment Programs through Live Projects, Skill based Internships, Strategic Consulting, Education and Research.
3. Both parties intend to set the "Centre of Excellence in Technological Innovation, Software Development, IT Sales and Digital Marketing" hereby referred as COE.

Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest:

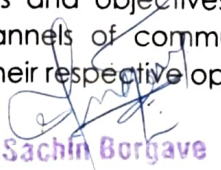
NOW THEREFORE IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

Clause1: Cooperation

1. Both parties are united by common interests and objectives to empower youth/students, and they shall establish channels of communication and cooperation that will promote and advance their respective operations within the Institutions and its related wings.

For Portalwiz Technologies Pvt. Ltd.

Director




Dr. Sachin Borgave
Director
Pratibha Institute of Business Management
Chinchwad, Pune - 411 019.

2. Portalwiz Technologies Pvt Ltd & PIBM, Chinchwad's cooperation will facilitate effective utilization of the subject matter experience & expertise of Portalwiz Technologies Pvt Ltd and intellectual capability of students at PIBM, Chinchwad, providing significant inputs in developing suitable ecosystem, keeping in mind the needs of the industry.

Clause2: Scope of MOU (Statement of work)

The budding postgraduates (MBA/MCA) from PIBM, Chinchwad could play a key role in technological up-gradation, innovation and competitiveness of the industry. Both parties believe that close cooperation between the two would be a major benefit to the student community to enhance their skills and knowledge.

1. Live Projects, Student Internship (3 to 6 months) and Placement support to Students: Portalwiz Technologies Pvt Ltd will help with Live Projects, MCA and MBA student internships and placement support to students of PIBM, Chinchwad, as and when required in tune with the Industry-Academic Relations.
2. Guest Lectures/Visiting Faculty: Portalwiz Technologies Pvt Ltd to extend the necessary support to deliver guest lectures to the students/faculty of PIBM, Chinchwad on the technology trends, emerging technologies, IT sales skills, Digital Marketing and in-house requirements.
3. Strategy/Curriculum Design: Portalwiz Technologies Pvt Ltd to provide valuable input or facilitate to PIBM, Chinchwad in teaching/training methodology and suitably and as per the UGC, AICTE, DTE norms, standards and restrictions customize the curriculum so that the students fit into the industrial scenario meaningfully under the "Step-up to Industry Readiness" workshop as part of the COE in Technology, Software Development and Digital Marketing.
4. Consultancy: PIBM, Chinchwad to provide students & faculty members for consultancy projects to Portalwiz Technologies Pvt Ltd.
5. Both parties to obtain all internal approvals, contents, permissions and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
6. The commercials and expenses will be subjective to the nature and scope of engagement, it will be dealt with separately in the definitive documents.

Both parties will decide on the nature of the intervention and commence once they mutually agree to it in writing prior to such intervention. Both parties will have mutual consent on the commercial nature of the specific intervention and agree in writing (email, letter, notice or any other digital medium) before commencing any commercial/noncommercial engagement pertaining to the scope of the MOU.

Clause 2: Centre of Excellence and Incubation Cell (Yearly Goals/Target)

1. We will work together to get our students to start working on Live Industry Assignment that matches with their classroom learning, creating an Innovation linked Learning Platform-3-6 months projects after Semester 3 (MCA students)

For Portalwiz Technologies Pvt. Ltd.

Director

Dr. Sachin Borgave

Director

Pratibha Institute of Business Management
Chinchwad, Pune - 411 013

- which will form part of their course curriculum of Semester 4-Live Project in Industry.
2. We will work together to get our students to start working on Live Industry Assignment that matches with their classroom learning, creating an Innovation linked Learning Platform-3-6 months projects after Semester 2 (MBA students) which will form part of their course curriculum-Live Project in Industry.
 3. Industry member from Portalwiz Technologies Pvt Ltd to conduct 2-3 sessions of Digital Marketing, Software Development, Talent Management (Skills based workshop with focus on Innovation and Intrapreneurship) as per the L&D curriculum of industry with assessment that will form part of the hiring/skill matrix for absorption of talent from Incubation Cell to Industry Placement (final job offering).
 4. Real Time-Role Play model to create Client Engagement Ready Talent Pool (Management Games with In-basket Exercises)

Clause 3: Intellectual Property

Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise create in either Party any right, title, interest, or license, in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

Both parties will respect each other's Privacy and IPR policies without any violation. In case of any violation of IPR, the MOU would be terminated immediately.

Clause 4: Relationship Between the Parties

It is expressly agreed that Portalwiz Technologies Pvt Ltd and PIBM, Chinchwad are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership but shall be considered on the Joint Collaboration for the "Centre of Excellence in Digital Marketing and Software Development".

Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

For Portalwiz Technologies Pvt. Ltd.

Director



Dr. Sachin Gorgave

Director

Pimpri Chinchwad Education Trust

Chinchwad, Pune - 411 019

Agreed By:

For the First Party

For Portalwiz Technologies Pvt. Ltd.

Director 

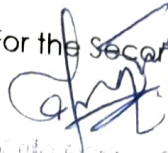
Mr. Shreyas Kulkarni

Founder and Director

Portalwiz Technologies Pvt Ltd



For the Second Party


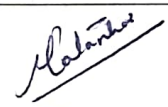
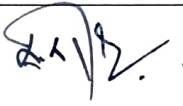
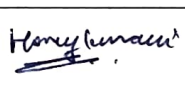


Dr. Sachin Borgave

Director

Pratibha Institute of Business Management

Witness and Team In charge

Ms. Shreyas Kulkarni	Authorized Personnel from Portalwiz Technologies Pvt Ltd	
Mr. Manish Patankar	HOD-MCA, PIBM	
Mr. Gururaj Dangare	HOD-MBA, PIBM	
Ms. Honey Kumari	TPO-PIBM	

For Portalwiz Technologies Pvt. Ltd.

Seal and Stamp

Director

For First Party



Seal and Stamp

For Second Party