



**Kamala Education Society's  
PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT**

ALUMNI FORMATION DOCUMENTS

**ACADEMIC YEAR 2022-23**

**DEPARTMENT OF MBA**

अपन जा.क्र. 7865- / 20 18  
अपनदाराचे नाव :- प्रो. अश्विनी सा. शिंदे  
मजकूर अपन प्राप्त दि. :- 21/9/18  
मजकूर तयार दि. :- 21/9/18  
मजकूर दिवने दि. :- 21/9/18

क्र. 1474 / 2019 / पुणे  
दिनांक 21/9 / 2018 / पुणे

**SCHEDULE - "B"**

**MEMORANDUM OF ASSOCIATION**

**ALUMNI ASSOCIATION OF PRATIBHA INSTITUTE  
OF BUSINESS MANAGEMENT**

Block No.3, Plot No.3, Behind Mehata Hospital, Mumbai-Pune Road,  
MIDC, Chinchwad, Pune - 411 019



अपनी शिक्षक  
सामयिक न्याय  
कार्यालय पुणे विभाग पुणे

**NAME OF THE SOCIETY :**  
ALUMNI ASSOCIATION OF PRATIBHA INSTITUTE OF  
BUSINESS MANAGEMENT

**2) REGISTERED OFFICE OF THE SOCIETY :**

C/o. Kamala Education Society's-PratiBha Institute  
of Business Management  
Block No.3, Plot No.3, Behind Mehata Hospital,  
Mumbai-Pune Road, MIDC, Chinchwad, Pune - 411 019

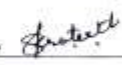
**3) JURISDICTION :**

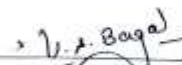
Jurisdiction of the Association shall be all over Maharashtra

**4) OBJECTS :**

- To encourage the students & people in the society for research & development in various fields like Computer, Management, and industrialization etc.
- To encourage the students for higher education.
- To promote Computer literacy.
- To organize Internet Awareness Camps for the people in Society.
- To arrange blood donation Camps.
- To guide the youth of society to choose their career.

  
(Dr. Prof. Sachin Anasaheb Borgave)  
President

  
(Mr. Krunal Anup Shah)  
Secretary

  
(Pt. Sumi Subhash Bagal)  
Treasurer



7. To organize debates on various social issues and Technical issues.
8. To encourage the students to become entrepreneurs.
9. To arise funds to help and promote economically backward but promising students on their Education, diet and abilities in studies through permission of fees, uniforms, equipments travel expenses and training.
10. To plant trees at various locations & increase the awareness amongst the people of society about usefulness of planting trees.
11. On account of Social Responsibilities and Humanity Association work for environment conservation, anti pollution activities against air, water and sound pollution, by slide shows, street plays, demos, handbills and all possible ways of social awareness.
12. On account of Social Responsibilities and Humanity Association will also help victims and Victim areas of Natural calamity and disasters like earth quakes, floods, storms, malnutrition, fire and violence.
13. To promote and encourage the Physical, Morale and cultural Education of youth for the development of character, good health and good citizenship.
14. To help and assist Regional bodies for training programs in entrepreneurship development resources available with association.
15. Association will provide help, direction, guidance and all above said facilities for physically disabled, blind, dumb, deaf, handicapped and mentally disabled people of all ages and genders.

(Dr. Prof. Sachin Anasaheb Borgave)  
President

(Mr. Krutarth Anup Shah)  
Secretary

(Prof. Sumit Subhash Bagal)  
Treasurer



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**Kamala Education Society's  
PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT**



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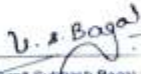
18. Generally to do all such other lawful acts deeds or things as are incidental or conducive to the attainment of any/or all of the above aims and objects of the Society.

5) The management & the affairs of the society is entrusted and vested in accordance with the rules and regulations of the Society to the Managing Committee of which the first members whose names, addresses, ages and designations are as given below.

Sr.No.	Names and Address of members	Age	Nationality	Designation	Occupation
1.	Dr. Prof.Sachin Anasaheb Borjave Monya C Building,Flat No 50,Suryodaya Complex,Kaibhor Nagar,Chinchwad, Pune - 411 019	47	Indian	President	Service
2.	Mr. Nitesh Hareesh Agrwa Opposite Ashok Theatre,Plot No.77, Pimpri,Pune - 411 017	27	Indian	Vice-President	Service
3.	Mr. Kruatrath Anup Shah Near Jain Mandir 884,Uttam Moli, Somwar Peth,Rajendra Chow, Talegaon Dabhade,Pune - 410 506	24	Indian	Secretary	Service
4.	Prof.Sumit Subhash Bagal Flat No 8,4th Floor,Mahala vmi Enclave,Pashan,Pune - 411 021	34	Indian	Treasurer	Service
5.	Mr. Vikrant Sanjay Soman Building No. 12,Flat No. 15,Shradha Garden,Gawade Park Opp.Tata Motors, Chinchwad, Pune - 411 033	29	Indian	Member	Service
6.	Mr. Rohan Ramesh Cowar Plot No.55,Pitresh Rohan Niwar, Behind Sagar Piazza,Nasik Road, Kasarwad, Pune - 411 034	31	Indian	Member	Service
7.	Madhura Ajit Patil Flat No. 10,Plot No.12,S No 247/2, Ganesh Nagar,Near Lokmatiya Hospital,Chinchwad,Pune - 411 033	30	Indian	Member	Service

  
(Dr. Prof.Sachin Anasaheb Borjave)  
President

  
(Mr. Kruatrath Anup Shah)  
Secretary

  
(Prof.Sumit Subhash Bagal)  
Treasurer



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Sr.No. Names and Address Age Nationality Designation Occupation of members

8.	Mr. Kanchankumar Chandrakant Indalkar S.No. 40, Balwant Colony, Walhekarwadi Road, Near Nakshtram Hotel, Chinchwad Pune - 411 033.	26	Indian	Member	Service
9.	Mrs. Shradha Narendra Wankar House No. 15/1/B/725, Trimurti Housing Society, Dehuroad, Gahunsi, Dehu Road, Carli Mawal, Pune - 412 101	29	Indian	Member	Service



6) We the undersigned whose names, addresses, ages are given below are desirous of forming a society Named \* ALUMANI ASSOCIATION OF PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT \*, and get it registered under the Societies Registration Act, 1860, Hence we have gather together and signed this Memorandum of Association on the 02/09/2018

**NAME OF THE MEMBER**

**SIGNATURE**

1. Dr. Prof. Sachin Anasaheb Borgave

2. Mr. Nitesh Hareesh Achhra

3. Mr. Kruetrarth Anup Shah

4. Prof. Sumit Subhash Bagal

5. Mr. Vikrant Sanjay Soman

6. Mr. Rohan Ramesh Oswal

7. Madhura Aji Patil

(Dr. Prof. Sachin Anasaheb Borgave)  
President

(Mr. Kruetrarth Anup Shah)  
Secretary

(Prof. Sumit Subhash Bagal)  
Treasurer


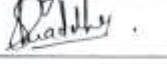


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PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT**

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NAME OF THE MEMBER

SIGNATURE

7. Mr. Kanchankumar Chandrakant Indalkar 
8. Miss. Shraddha Narendra Wankar 



The above incumbents have signed in my presence and I know their signatures.

Place: Pune

Date: 08/04/2018

**Adv. Satish M. Pingale**

En.No.: MAH /31/1996

S. No. 136/2/2, Tuljai Sadan

Shri Siddhivinayak Colony

Warje Malwadi, Pune- 58

Mob. No 9822261494

**:- CERTIFICATE :-**

Certified that there is no such other society named  
\* ALUMANI ASSOCIATION OF PRATIBHA INSTITUTE OF  
BUSINESS MANAGEMENT \* Block No.3, Plot No.3, Behind Mehata  
Hospital, Mumbai-Pune Road, MIDC, Chinchwad, Pune - 411 019,  
and also not registered under the Societies Registration Act, 1860, to  
the best of our knowledge and belief.

(Dr. Prd Sachin Anasaheb Borgave) (Mr. Kuzarth Anup Sheh) (Mr. Sumit Suprakash Bagal)

President Secretary Treasurer

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**Kamala Education Society's  
PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT**

पत्र / 1474 / 2018 / पुणे  
दिनांक 1 / 9 / 2018 / पुणे



**SCHEDULE - 'C'  
RULES AND REGULATIONS**

श्री  
श्री. सुभाष रीतवा निदेशक  
पुणे विभाग, पुणे

**ALUMANI ASSOCIATION OF PRATIBHA INSTITUTE  
OF BUSINESS MANAGEMENT**

Block No.3, Plot No.3, Behind Mehata Hospital, Mumbai-Pune Road,  
MIDC, Chinchwad, Pune - 411 019

- (A) **Society** :-  
Means the Society the name of which appears in the Memorandum of Association and is registered under the provisions of the Societies Registration Act, 1860.
- (B) **Objects** :-  
Those occurring in Clause No.(4) of the Memorandum of Association.
- (C) **Members** :-  
Mean who have been accepted as members by the Society, and whose name duly appears on the membership register of the society.
- (D) **Managing Committee** :-  
Means the Board of Trustees or Governing Council or Council on which the management of the Society is vested.
- (2) **JURISDICTION** :-  
The jurisdiction of the Sanstha / Trust shall be all over Maharashtra.
- (3) **Member of the Society is a person who:-**
- (1) Any person from India who is above 18 years & interested in this society shall be eligible to become a member of this society on his/her making application to the Managing Committee.
  - (2) Who has accepted in writing the Rules and Regulations of this Society.
  - (3) Whose name has been approved and finalised by the Managing Committee, and who has the right to vote at the meeting of the society.

  
(Dr. Prof. Sachin Anantshetkar Borgave) President

  
(Mr. Kulkarni Anup Sheti) Secretary

  
(Prof. Sunil Subhash Bagal) Treasurer



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**Kamala Education Society's**  
**PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT**



- (4) A person desiring of getting membership of the society shall apply in prescribed format with endorsement of Two founder member.

**(4) TYPES OF MEMBERS :-**

**1) Founder Member :-**

Founder member is a person who has signed the Memorandum of Association, and Rules and Regulation of this Society Founder Member being persons who have established this society shall also be the Founder members of this Society. Founder Members will have to contribute annual membership fees Rs.240/- towards the trust corpus.

**2) Ordinary Members :-**

A Ordinary member is a person who contributes Rs.240/- as his annual membership fees to the permanent funds of the Society & Entrance fee Rs. 11/-

**5) Ceasing of Membership of Managing Committee :-**

- 1) The Managing Committee shall have power to remove a member, if he/she is found acting prejudicially to the interest, Prestige and working of the society, by 3/5 majority with prior fifteen days (15) notice to be send by Registered A.D.
- 2) Resigns his membership in writing and his resignation is so accepted by the Managing Committee by 3/5 majority.
- 3) If a member fails to attend 3 consecutive meetings of the Managing Committee without any concrete, reason.
- 4) If a member without intimation to the President of the Society leaves India for more than 6 months or more, then his membership will be deemed to be cancelled.
- 5) If any member dies, then his membership will be cancelled
- 6) If a member fails to give his annual subscription within three months of time from the beginning of financial year after started annual year then his membership will be cancelled.

 (Dr. Prof. Sachin Anandhab Borgave) President  
 (Mr. Krunal Anup Shah) Secretary  
 (Pratik Suresh Subhash Bagal) Treasurer



**(6) WAY OF FILLING IN VACANCY IN MANAGING COMMITTEE :-**

If any vacancy shall occur in the Managing Committee members/trustees on account of disqualification of a trustee or on account of vacancy due to death or resignation or if a trustee desires to be discharged or relieved from the trusteeship. Then the continuing or surviving trustees shall appoint new trustee in the vacancy caused by 3/5th majority from amongst the founder/ordinary members. The person appointed in the vacancy created shall work only for the remaining term of office.

**(7) AUTHORITIES OF SOCIETY :-**

The following shall be the authorities of the Society :-

- 1) The General Body
- 2) The Managing Committee

**(8) GENERAL BODY :-**

- 1) The General Body shall consist of all members.
- 2) The General Body shall normally meet once in every 1yr.
- 3) The meeting of the General Body shall be presided over by the President or in his absence a member so elected in the meeting.
- 4) 3/5 of the existing members on record shall form a quorum at a meeting of the General Body.
- 5) If at a duly convened meeting of the General Body, there be no quorum at the time announced for the meeting, the meeting shall be adjourned. The adjourned meeting shall be held after half an hour for which there is no necessity of the requisite quorum. However, the same agenda will be considered at the adjourned meeting.

  
(Dr. Prof. Sachin Anandh Bahadur Borgave)  
President

  
(Mr. Krunal Anup Shah)  
Secretary

  
(Prof. Sumit Subhash Rajal)  
Treasurer





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PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT**

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- 6) No proposal for amendment of the constitution shall be passed by the General Body unless and until it is approved and sanctioned by the founder, ordinary Members i.e. the signatories to the Memorandum of Association of this Body. No amendment shall be passed unless it is supported by 3/5 of the total members on role.
- 7) All questions before the General Body for which no higher majority is prescribed, shall be decided by simple majority of show of hands, or by ballot, if demanded by any ten or more members present. In case of equality of votes, the President of the meeting shall have a casting vote.
- 8) The Secretary on the instructions of the Managing Committee and in consultation with the President shall convene the meeting of the General Body with at least 15 days clear notice. The notice of the meeting shall contain a specific agenda to be discussed at the meeting. The said notice shall be send by Under Certificate of Posting to each member.
- 9) The General Body at its meeting after completion of every 5 (Five) years shall elect office bearers and the members of the Managing Committee ( i.e. the trustees) to -
- a) Consider and approve the Annual Report of the Society as presented by the President.
  - b) Consider and adopt the audited statement of account for the previous year.
  - c) Consider the budget estimates of the Society for the following year.
  - d) Consider the resolutions and amendments, referred to it by the Managing Committee or by the members of the Society.
  - e) Appoint Auditors for the ensuing year.
  - f) Transact such other business as may be brought forward with permission of the President.
  - e) To elect Managing Committee for subsequent 5 years.

**(9) MANAGING COMMITTEE :- ( MEETING NOTICE & QUORUM)**

- a) The Managing Committee shall consist of in nine ( 9 members) who all shall be the trustees.

  
( Dr. Prof Sachin Anandheb Borgave )  
President

  
( Mr. Krutarth Anup Shah )  
Secretary

  
( Prof. Sumit Kumar Singh )  
Treasurer



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PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT**



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- b) The President shall preside at all the meetings of the Managing Committee. In his absence, the Managing Committee shall elect/select one of its member to preside the meeting.
- c) 3/5 members shall form a quorum at the meeting of the Managing Committee when the Board of Trustees shall be 11 in number. If the number of trustees shall increase then in such case the number of quorum shall always be more than half of the total number of trustees. Without quorum, no business shall be transacted.
- d) All questions before the Managing Committee shall be decided by 3/5th majority of votes taken by show of hands. In case of equality of votes, the President of the Meeting shall be entitled to a casting vote.
- e) The Managing Committee shall meet once in every 3 (Three) months.
- f) Notice of Managing Committee meeting shall be send 3 (Three) clear days in advance before the meeting by Ordinary Post or by any other method to be decided by the Managing Committee.

**(10) PERIOD OF MANAGING COMMITTEE :-**

The following period shall be the office bearers of the Managing Committee, and they will hold office for 5 years, but shall be re-eligible for election. Minimum members are 7 and maximum are 15 1) President 2) Vice President 3) Secretary 4) Treasurer & 5 Members The new managing committee will be form by election in annual General meeting.

**(11) POWERS OF MANAGING COMMITTEE :-**

- 1) To frame regulations consistant with this constitution for :-
  - a) The conduct of its business.
  - b) The conduct of its meeting.
  - c) To manage the affairs of the Society.
- 2) To solicit, obtain and/or accept subscriptions, donations, grants, gifts, devices, bequest and trusts from any person, firm, corporation or institutions or a like wise body.

  
(Dr. Prof. Sachin Anandheb Borgave) President

  
(Mr. Krunalrath Anup Shah) Secretary

  
(Prof. Sumit Bhanushah Bagat) Treasurer






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PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT**

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- 3) To hold the movable and immovable properties of the Society and to administer its funds.
- 4) To consider and recommend for adoption by the General Body the annual budgetary provision for the ensuing year of the society.
- 5) To prepare the draft of the annual reports and financial Statements of the Society, and recommend the same to the General Body for their sanctions and to arrange for its circulation among the members.
- 6) To consider and sanction proposals for extra expenditure.
- 7) To construct, maintain, extend, improve, repair, alter, enlarge, modify any house buildings or such type of work necessary or convenient for the purpose of the Society.
- 8) To enter into, carry or cancel contracts on behalf of the Society.
- 9) To take steps with a view to preventing a member or any other employee from doing anything or acting in any manner or performing any act of commission or omission detrimental to interest of the Society.
- 10) To fill vacancies in the Managing Committee caused by death, resignation or absence without leave of a member or member for three consecutive meetings, but failure to fill in such vacancy or vacancies shall not during the interval initiate the proceeding and affairs of the Managing Committee which shall be discharged by the remaining members of the Managing Committee.
- 11) To consider and if thought fit, sanction proposals for the appointment of needs of institutions and members of establishments in each institutions.
- 12) To appoint, confirm, promote or terminate the services of any employee working in the institute & its branches.
- 13) To fix the salaries and allowances to be paid or made to the employees of the Society in its various institutions.
- 14) To appoint a Committee if required by the name Advisory Board for the said Society.
- 15) To amalgamate with any other Society institution or association having similar or in part similar objects of the Society.

(Dr. Prof. Sachin Anasahob Borgave)      (Mr. Krunal Anup Shah)      (Prof. Sumit Kishan Bagal)  
President      Secretary      Treasurer



- 16) To purchase, procure, acquire the raw material at the centre/s, process the same, manufacture, prepare, assemble, rectify, repair the products and sale the same to purchaser industries, in open market in India and abroad through centre/s, sales network, through Government, Semi Government, Social Trade Organisations/ Bodies, Individuals and such other centres for the benefit of handicapped, mentally retarded, impaired persons and deserved as per the norms decided by managing committee
- 17) General to do all such things as may be necessary or desirable in the interest of the Society whether they are expressly provided in the rules or not.



**(12) PROVISION FOR LOAN AND INVESTMENT :-**

- 1) To raise loans, if necessary, on the security of the movable or immovable properties of the Society.
- 2) To open, invest and operate all accounts of any description with any International or Nationalised or co-operative bank and to invest and deal with any money of the Society not immediately required for any of its objects under section 35 of the Bombay Public Trust Act 1950.

**(13) PROVISION FOR PURCHASE AND SELL OF IMMOVABLE PROPERTY :-**

- 1) To acquire by gift, purchase, exchange, lease, hire or otherwise any lands, buildings, assessments, rights of any property, movable and/or immovable and any estate or interest for the Society.
- 2) To purchase take on lease or otherwise acquire or to give its property on lease or hire as may be deemed necessary or convenient.
- 3) To sell, dispose off any property or any part there of as may be considered necessary or convenient in the best interest of the Society under section 36 of the Bombay Public Trust Act, 1950.

 ( Dr. Prof. Sachin Anasahob Borgave )  
President

 ( Mr. Krunal Anup Shah )  
Secretary

 ( Prof. Sumit Subhash Bagal )  
Treasurer





**(14) DUTIES OF OFFICE BEARERS :-**

**1) PRESIDENT :-**

- a. To preside over and conducts the General Body meetings and the meetings of the Managing Committee.
- b. To convene the special meetings on requisition.
- c. To decide all questions by majority of votes.
- d. To take any action or to suggest any proposal which he deems fit and proper in the interest of the Society.
- e. To do all acts in order to promote the general welfare of the Society.

**2) VICE-PRESIDENT :-**

- a. To perform the duties of the President in his absence.
- b. To work as per the direction of the President.

**3) SECRETARY :-**

- a. To convene all meeting of the Managing Committee and the General Body as provided in the rules.
- b. To write minutes of the meetings.
- c. To carry on correspondence for the Managing Committee and General Body in consultation with the President ..
- e. To keep and maintain a list of the properties of the Society.
- f. To maintain the General Registers of the members of the Society.
- g. To implement the regulations of the General Body and Managing Committee.
- h. To correspond on behalf of the Society.
- i. To represent the society in all legal matters by or against the society and to execute legal documents for the Society, in consultation with Managing Committee.
- j. To perform and to do all the duties in the interest of the Society as assigned to him / her by the General Body, and the Managing Committee of the Society.

( Dr. Prof. Sachin Anandheh Borgave )  
President

( Mr. Krunal Anup Shah )  
Secretary

( Mr. Sunil Subhash Bagal )  
Treasurer



5) **TREASURER** :-

- a. He/She will be responsible for all the sum of money which are from time to time received by the Society.
- b. To see and maintain accounts of the Society and its institution.
- c. To get the accounts of the Society audited and present the statement of accounts in the Annual General Body.
- d. To present the budget to the Managing Committee for consideration and sanction.

6) **Member** :-

1. Always attend in the meeting of the Sanstha.
2. To help in every work of the Sanstha.

15) **EXTRA ORDINARY/REQUISITION MEETING OF GENERAL BODY** :-

Such meeting shall be held at the requisition at least of the 3/5 the total number of members on roll whichever is less provided that the request is made in writing to the President and state the business to be discussed no other business shall be discussed at Extra-ordinary meeting than the specific purpose for which it is being called.

The President shall have a casting vote in case of a equality. The quorum for the transaction of business shall be 3/5 members. In the event of quorum not being present within half an hour for the time set for the meeting, the meeting shall stand adjourned and re-assemble after half an hour. In such adjourned meeting, the rule of quorum shall not apply.

16) **VOTING RIGHTS** :-

Every member will have the right for one vote to be exercised at the General Body meeting. All decisions will be arrived at in the Managing Committee as well as in the General Body Meeting by a majority vote. In the event of a tie, the presiding person shall have the power of deciding the issue by a casting vote. Members who are in arrears of their annual subscription will not be entitled

    
(Dr. Prof. Sachin Anandheo Borjave) (Mr. Kuntath Anup Shah) (Prof. Sumi Subhash Bagal)  
President Secretary Treasurer



## Kamala Education Society's PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT

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- a) Vote at the Annual General Body Meeting.
- b) Stand for the election of the Managing Committee.
- c) Propose second or cast votes in the election.

### (17) FUNDS :-

The funds of the Society consist of subscriptions fees and donations and such other funds received from whatever source, and the same shall be deposited in any Nationalised or Public Securities approved by the Managing Committee.

The income money and properties of the Society, in what so ever manner derived, will be applied solely towards the maintainace upkeep and improvement of the institution and properties of the Society and for the promotion of all or any of the objectives specified above and no portion there of shall be paid or transferred directly or indirectly by way of profit to the members of the Society PROVIDED and howsoever that nothing therein shall prevent in good faith remuneration to any member in return for any service rendered to the Society.


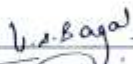
The society may establish general special or capital funds for furtherance of the aims and objectives of the Society and the money will be deposited in any Nationalised bank or Public Securities.

### (18) ACCOUNTING YEAR:-

The accounting year of the Society shall be from 1st of April to 31st March each year.

### (19) BANK ACCOUNT :-

The Bank Accounts shall be in the name of the Society as such Banks as may be determined from time to time by managing committee. The Society may open Bank Account in any International or Nationalised or co-operative bank The Bank Account shall be operated jointly with the signatures of any two of the two from President, Secretary & Treasurer. President signature is the main signature. Cash amount of Rs. 2180/- only is the Trust corpus.

              
\_\_\_\_\_  
(Dr. Prof. Sachin Anandheeb Borgave)      (Mr. Kulkarni Anup Shah)      (Mr. Sunil Subhash Bagal)  
President      Secretary      Treasurer



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**Kamala Education Society's  
PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT**



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**(20) CHANGE AMENDMENT IN THE NAME AND OBJECT :-**

To alter, extend, amend or change in the name, objectives of the Society provisions of Sections 12 and 12A of the Societies Registration Act, 1860 will be brought into effect.

If the society wishes to obtain exemption under the provisions of the Income Tax Act 1961, then in case of change in the object of the society, permission of the Commissioner of Income Tax shall be obtain.

**(21) CHANGE IN RULES AND REGULATION :-**

Any change to be done in the Rules and Regulation will be one by calling special General Body meeting and 3/5th of the total number of members should be present for the said meeting and the said change should be accepted in the said meeting by majority. Copy of proposed change in Rules will be sent along with notice.

**(22) LIST OF MEMBERS :-**

The list of person who are members within the meaning of Section 15 of the Societies Registration Act, 1860, will be maintained in the form of Schedule VI to the Societies Registration (Maharashtra) Rules, 1971 vide Rules 15 thereof.

**(23) INDEMNITY :-**

1. The office bearers and the members of the Society shall be indemnified in respect of acts done by them for the Society in good faith and no office bearer or member of the Society shall be liable for any act done by any other office bearer or member of the Society.

2. No act or proceedings of the Society shall be deemed to be invalid by a reason merely of any vacancy in or/and defect or deficiency in the Construction of Memorandum of Society/Rules and Regulations of the Society as the case may be.

  
(Dr. Prof. Sachin Anasaheb Borgave)  
President

  
(Mr. Kulkarni Anup Shahi)  
Secretary

  
(Prof. Sumit Subhash Vagar)  
Treasurer



**(24) SEAL :-**

There shall be a common seal of the Society which shall be affixed at the discretion of Managing Committee to such deeds, contracts, agreements and official letters, documents or statements of whatever nature as required the sanction of Managing Committee.

**(25) PROVISION FOR EXPENSES TO BE DONE ON OBJECTS:-**

Provision of Expenditure may be done approximately as follows.

Percentage of objects on Sanatha	80%
Percentage of management of Sanatha	20%
Total expenses	100%

**(26) DISSOLUTION :-**

If the Society is to be dissolved due to any reason whatsoever then the provision of sec. 13 and 14 of the Societies Registration Act, 1860 will be considered.

If the society is to be dissolved than the permission of the Commissioner of Income Tax shall be obtain.

**CERTIFICATE**

Certified that this is the true and correct copy of the Rule and regulation adopted by \* ALUMANI ASSOCIATION OF PRATIBHA INSTITUTE OF BUSINESS MANAGEMENT \* Block No.3, Plot No.3, Behind Mehata Hospital, Mumbai-Pune Road, MIDC, Chinchwad, Pune - 411 019, to the best of our knowledge and belief.

Place Pune

Date 02/09/2018

(Dr. Prof. Sachin Anandheb Borjave)  
President

(Mr. Krutarth Anup Shah)  
Secretary

(Prof. Sumit Subhash Bagal)  
Treasurer

मी नरकल नव्या केली  
मी चाचली  
मी रुज्यात केली



सही शिक्वाची खरी नकल  
21/9/18  
अधीक्षक  
सार्वजनिक न्यास नोंदणी  
कार्यालय पुणे विभाग पुणे